

FUNDING A NEW HOSPITAL

Planning is underway for a new West Lincoln Memorial Hospital (WLMH). The following provides information about how new hospitals are paid for in Ontario.

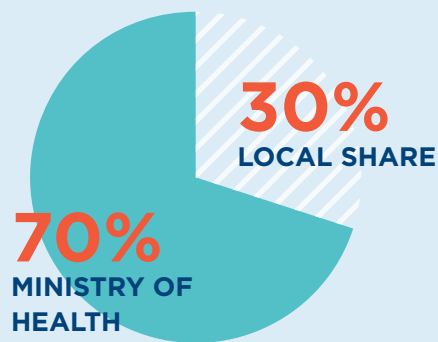
How much will the new hospital cost?

The estimated total capital cost to rebuild WLMH is approximately \$200M. It is important to note that this amount is only a planning estimate at this time.

Who pays for a new hospital?

When a new hospital is built in Ontario, the provincial government agrees to pay the majority of new hospital construction costs, but not the entire cost. The communities served by the hospital are responsible for a local share of project financing as follows:

- ▶ **10%** of the total construction cost, as well as
- ▶ **100%** of the cost for new equipment, furniture, fixtures and parking lot infrastructure.



Local share of financing is a government requirement for every new hospital in Ontario and is estimated to be 30% of the total project cost. Based on estimated costs of \$200M, this would mean the local share of financing for a new WLMH is approximately \$60M.

Who contributes to the local share?

Across Ontario, municipal and regional governments play an essential role providing the local share of financing for new hospitals. The community served by the hospital are responsible for the local share. Fundraising is essential. Funds received during the previous campaign to rebuild WLMH have been held in trust by the WLMH Foundation. These funds will be accounted for as part of the local share financing plans.

When is the local share commitment required?

Before shovels go in the ground, the provincial government requires evidence of community commitments to fund the local share of financing for the hospital project at different stages within the planning process. Payment of the local share is required upon substantial completion of construction.

How can you be involved?

By *investing in life* through supporting the WLMH Foundation. The hospital's foundation continues to raise funds for the new hospital project. For information about how you can contribute, visit www.wlmhfoundation.ca or call 905-945-9564.